



Youth Science Canada
Sciences jeunesse Canada

PO Box 523, Station R
Toronto ON M4G 4E1

Toll-Free 866-341-0040
Telephone 416-341-0040
Fax 416-341-0040
info@youthscience.ca
www.youthscience.ca

Annual General Meeting

Saturday, November 28, 2009

1pm EST

Youth Science Canada Office

1550 Kingston Road, Suite 213, Pickering, ON

48th ANNUAL MEETING OF MEMBERS YOUTH SCIENCE CANADA

1. Opening Remarks

The Chair, A. Garwah welcomed everyone and introduced everyone around the table and on the telephone.

A. Garwah congratulated the Host Committee of CWSF 2009 in Winnipeg for a successful fair. Youth Science Canada thanks them for a job well done.

The Host Committee of CWSF 2010 is well underway with preparations, everything looks great and we are excited about heading to Peterborough.

A. Garwah will chair the meeting; L. Murray will record the minutes.

2. Report of the Scrutineer

R. Barlow, acting as Scrutineer, tabled a report that nine (9) Members were present in person with twenty-five (25) Members represented by proxy for a total of thirty-four (34) Members eligible to vote. As our Treasurer is home with the flu, he is unable to present his report in person but will do so over the phone. Reni reported that the necessary quorum of 15 required for conducting the business of the Annual General Meeting was in place.

3. Approval of the Minutes of the 47th Annual General Meeting of Members

The Chair asked if there were any questions about or amendments to the minutes. No changes were forthcoming.

The Chair asked for approval of the following motion:

By L. Heslop:

THAT THE MINUTES OF THE 47th ANNUAL MEETING OF MEMBERS BE APPROVED AS PRESENTED.

SECONDED: S. Karrel

CARRIED: Unanimous

4. Chair, Board of Director's Report

As Chair of the Board, I would like to welcome our new members elected at the Special General Meeting in May at the CWSF:

- Returning Board member Carole Charlebois from Quebec
- Steve Karrel from Nova Scotia
- Len Reimer from British Columbia

Joining them we have:

- Cliff Coveyduc from Nova Scotia
- Amberly Dooley from Alberta
- Bob Grant from Alberta
- Lorne Heslop from Ontario
- Elaine Irwin from Ontario
- Sanjil Shah from Ontario

As a national organization, Youth Science Canada has increased its visibility and recognition in the science community, as well as with sponsors and educators eager to support Youth and Science.

Much has been accomplished since May 2009; the Board of Directors has:

- A new Strategic Plan for 2010-2012;
- Connected with members and clients;
- Drafted new policies dealing with Governance;
- Dealt with funding from the Ontario Government.

We are looking forward to meeting new challenges that will enable us to fulfill our mission.

I would like to express my gratitude to the Directors for their commitment and dedication and to each member and client of our great national organization for your support and participation in today's Annual General Meeting.

I would also like to take this opportunity to thank our Executive Director Reni Barlow, his executive assistant Lori Murray and other support staff for maintaining the standard of excellence that has come to be expected by all.

5. Executive Director's Report

The Canada-Wide Science Fair 2009 was very successful. Everyone who participated had a great time and the Fair was also a financial success.

Preparations for CWSF 2010 are well underway and a successful planning session and site visit was conducted from October 23-25th.

Team Canada-ISEF continues to benefit from increased awareness at the CWSF and amongst CWSF alumni. With two weeks remaining before the application deadline, there

are 48 applicants from 7 provinces, which includes one project from Atlantic Canada. The Team will head off to San Jose, California from May 8-15, 2010.

The Invent the Future mailing was distributed in October talking about project-based science. Features in this issue include IPY. We selected 12 students and one teacher for the Students on Ice Expedition and also one student for Schools on Board Expedition. It is noted that about 1/3 of the participants on this expedition were there due to hearing about this expedition from Youth Science Canada Presents at CWSF.

Smarter Science was launched at the STAO Conference in November. The parliamentary assistant to the Minister of Research and Innovation was in attendance and the workshops were very well attended. Many thanks to Mike Newnham and his team.

All in all, last year was a very successful year.

6. Financial Report

Secretary/Treasurer, Sanjil Shah presented a report (by telephone) on the audited financial statements:

- Deloitte & Touche (D&T) audited the financial statements prepared by management
- The Board received and reviewed the draft financial statements on October 20:
 - D&T provided an unqualified audit opinion on the financial statements
 - D&T provided a post-audit report and which included information on two audit adjustments (elimination of prepaid expense/accounts payable and deferral of interest income on deferred revenues) and comments on expense classification errors (minor issue as expenses recognized)
 - D&T expressed their appreciation for management and the overall audit process
- 2009 Financial statements:
 - Statement of financial position:
 - Cash balance has declined to 107K as \$2.5M of funding from Government of Ontario invested in long-term GICs at 4%
 - Accounts receivable increased to 418K (from 112K) mainly due to sponsorships received after June 30
 - Capital assets increased to 210K (from 96K) mainly due to investments in on-line software applications and a visual system for the CWSF
 - No other significant changes
 - Statement of operations:
 - Revenues have increased by 380K in 2009 from 1.995M in 2008 to 2.375M in 2009 – 360K of expenses related to Government of Ontario funding recognized
 - The combined impact of decreasing revenues and increasing expenses has resulted in a deficiency of 45K (compared to a deficiency of 245K in 2008)

- 2010 Operating budget:
 - Management has prepared and presented a balanced 2010 operating budget to the Board – revenues and expenses budgeted at 3.149M
 - Management has implemented a monitoring system to compare actual to budget performance on a monthly basis – monthly results will fluctuate due to timing of allocated revenues and expenses but will be useful for ongoing measurement

C. Coveyduc made the following motion:

THAT THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2009 BE ACCEPTED.

SECONDED: B. Grant
CARRIED: Unanimous

7. **Appointment of Auditors**

S. Shah noted that Management and the Board are pleased with the auditors and recommend that Deloitte & Touche be reappointed auditors for 2009.

C. Charlebois made the following motion:

THAT THE FIRM OF DELOITTE & TOUCHE LLP BE REAPPOINTED AS AUDITOR FOR THE 2010 FISCAL YEAR.

SECONDED: L. Reimer
CARRIED: Unanimous

8. **Adjournment**

A. Dooley made the following motion:

THAT THE 48TH ANNUAL GENERAL MEETING OF MEMBERS BE ADJOURNED.

CARRIED

The meeting was adjourned at 1:13pm.